STANLEY CAPITAL
MORTGAGE COMPANY INC. ™
270 Sylvan Avenue, Englewood Cliffs, NJ 07632
1-888-Stanley 1-201-816-0400Fax: 201-816-1011
www.StanleyCapital.com

Licensed Mortgage Banker, New York State Department of Banking

INTEREST RATE DISCLOSURE

Borrower(s): Property Address:

Today you applied for a loan on the property from STANLEY CAPITAL MORTGAGE COMPANY, INC. ("Lender").

New York law (3 NYCRR 38.3(d)) requires that you be informed when the interest rate on your loan will be set.

____ If checked, you may choose when your interest rate will be set. To do so, you must complete the Lock-In Agreement provided with this disclosure.

____ If checked, your interest rate will be set in the Loan Commitment. You understand that this disclosure does not obligate Lender to give you a Loan Commitment.

____ If checked, your interest rate will be set no later than three (3) business days before closing.

ACKNOWLEDGEMENT

I/We hereby acknowledge receipt of this Interest Rate Disclosure at application and further acknowledge that I/we understand its provisions.

_____ _____
Borrower Date Borrower Date

_____ _____
Borrower Date Borrower Date